



(757) 928-8850 (800) 928-8801 www.bayportcu.org

A9 - ODP ATM & Debit Card Opt IN/OUT

What You Need to Know about Overdrafts and Overdraft Fees

An **overdraft** occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. **Á** We have standard overdraft practices that come with your account.
2. **Á** We also offer overdraft protection plans, such as linking your account to your BayPort savings account or FlexLine (line of credit), which may be less expensive than our standard overdraft practices. Contact us to learn more about these options.

This notice explains our standard overdraft practices.

1. **Á** **What are the standard overdraft practices that come with my account?**
(See Overdraft Privilege disclosure for details)

We do authorize and pay overdrafts for the following types of transactions:

- **Á** Checks and other transactions made using your checking account number
- **Á** Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- **Á** ATM transactions
- **Á** Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if BayPort Credit Union pays my overdraft?

Under our standard overdraft practices:

- **Á** We will charge you the following fees each time we pay an overdraft on everyday ATM and Debit Card Transactions

Transaction Amount	Fee
Less than \$10.00	\$5.00
\$10.00 to \$25.00	\$20.00
Over \$25.00	\$25.00

- **Á** All checks and ACH, recurring debit card transactions, bill pay overdraft fees are **\$25.00** each.
- **Á** If your account is overdrawn for more than 7 consecutive days, we will charge an additional **\$3.00** per day.
- **Á** There is no limit on the total fees we can charge you for overdrawing your account.
- **Á** Returned Non-Sufficient funds are **\$29.00** each (see Fee Schedule for additional information)

What if I want BayPort Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 757-928-8850, 1-800-928-8801, or complete the form below and present it at a branch or mail to One BayPort Way, Ste 350 Newport News, VA. 23606.

You may choose to opt-out of this service at any time by using the same methods as described in the above paragraph.

I understand that this service is subject to approval and will not be effective until 30 business days after the account opening date.

..... **Á**
 I DO NOT WANT BayPort Credit Union to authorize and pay my overdrafts on my ATM and everyday debit card transactions.

YES I do want BayPort Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Signature: _____

Date: _____

Printed Name: _____

Account Number: **Á** **Á**