



External Loan Payment Terms & Conditions

Consent for External Loan Payment

I (we) hereby authorize BayPort Credit Union, its agents and/or service providers to initiate electronic debit entries to my (our) account at the depository financial institution named and to credit the same to such account for the payment amount specified in my (our) loan terms and agreement. I (we) agree to be bound by the National Automated Clearing House Association rules and all federal and state rules and regulations. In accordance with the rules, I (we) acknowledge that the origination of ACH transactions to my (our) account are provisional until final settlement is made through a Federal Reserve Bank or payment is made as provided in Article 4a-403(a) of the Uniform Commercial Code. This authorization is to remain in full force and effect until BayPort Credit Union has received notification from either of us of its termination at least 15 calendar days prior to the draft date. In the event that we make an error processing your payment, you authorize BayPort Credit Union to initiate an electronic credit or debit entry, as necessary, to correct the error. A non-sufficient funds fee will be applied to any payment returned as stated in the Credit Union's fee schedule. BayPort Credit Union reserves the right to terminate your online services for reasons including, but not limited to, fraudulent or unauthorized transactions, return of non-sufficient funds or violating any of the terms of this agreement.