

RAINBOW The W

BayPort Credit Union

Winter

2012



BAYPORT ANNUAL MEETING

New Location

HAMPTON ROADS CONVENTION CENTER

50 Cash Prizes! — **\$3,000 Grand Prize**

You are invited to attend the Annual Meeting of Shareholders of BayPort Credit Union, a Virginia Corporation. The meeting will be held Tuesday, February 21, 2012, at 7:30 p.m. The location for this year's event will be the **Hampton Roads Convention Center**, located directly across the street from the Hampton Coliseum, home to the BayPort Annual Meeting in years past. The purpose of the Annual Meeting is as follows:

- (1) To hear annual reports of Officers and Committees;
- (2) To elect four (4) Directors to serve for the period of three (3) years;
- (3) To transact such other business as may come before the meeting.

Now Offering In-Branch Voting

In addition to a change in venue, members are now encouraged to vote prior to the meeting for the open seats on the 2012 BayPort Board of Directors. Each BayPort branch location (except 50th St.) will offer a voting area in the lobby featuring each nominee and their biographical data, as well as voting ballots February 10-17, 2012.

Please see below for directions to the Hampton Roads Convention Center.

From Newport News or West

I-64 East to **Exit 263**. Stay in far right lane to merge onto **W Mercury Blvd./US-258 N/VA-134 S** toward **Coliseum**.

From Southside

I-64 West to **Exit 263B**, **W Mercury Blvd./US-258 N/VA-134 S** toward **Coliseum**.

From W. Mercury Blvd...

- Take right on Coliseum Drive
- Continue straight past Pine Chapel Road
- Take left at **3rd** stop light into the Hampton Roads Convention Center. **The first entrance will be blocked.**



Doors open at 6:30 p.m., meeting begins at 7:30 p.m.

MEET YOUR BOARD NOMINEES

To acquaint you with the nominees for the Board of Directors, the following information is presented. Nominations were made by the Nominating Committee in accordance with the Credit Union bylaws. The order of appearance of the names on the ballot is by random selection by the Committee. Credit Union directors are volunteers, democratically elected by vote of their fellow members, and serve all of us without pay.



Maureen H. Davis

Maureen (Harris) Davis is a Newport News native. As a fourth generation shipbuilder, she is employed by Newport News Shipbuilding as the Manager of Overhead, Rates, & Capital. While

employed at Newport News, Maureen has held roles of increasing responsibility in Operations Finance, Payroll, Accounting, Accounts Payable, and IT. In addition to Newport News Shipbuilding, she has also worked at Jefferson Lab, Milcom, Inc., and L-3 Unidyne. Maureen graduated with a degree in Accounting from Christopher Newport University. Maureen has served on BayPort's Supervisory Committee since 2006, holding the Chairman position in 2007. She and her husband, Scott, reside in Newport News.



Paul F. Willis
Incumbent

Incumbent, up for re-election, Paul F. Willis, Jr., has served on the Board since 1999. He currently serves as a member of the Delinquent Loans Committee, Ethics and Bylaws Committee, Strategic Planning Committee, Budget Committee, Education Committee, is Chairman of the Governmental Affairs Committee and serves on Virginia's Governmental Affairs Committee.

Paul graduated from NNS Apprentice School in 1971, and held Management positions in Material Control for carrier overhaul, and in Production Control. Paul retired December 2010 as Construction Supervisor for the new carrier project. He worked in close proximity with waterfront workers during construction of the last eight carriers.

During his 43 years of service, he has completed a number of educational, management and budget classes with Northrop Grumman, and has served on and led numerous task teams. As a Credit Union member for 44 years, he has a strong understanding of the Credit Union's mission.

Paul currently is a member of the Warwick Lions Club and the shipyard Progressive Club. A native of Newport News, Paul lives in Gloucester with his wife, Maggie, has four grown children and five grandchildren.



George C. Wiatt, Jr.
Incumbent

Incumbent, up for re-election, George Wiatt, Jr. first joined the Credit Union in 1966 when he began working at Newport News Shipbuilding in the Pipe Department. He served

in the U.S. Army from 1967-1969. George began his Credit Union career in 1977 until his retirement in 2005.

While employed at the Credit Union

Wiatt (con't)

he completed the Virginia Credit Union League Management Enrichment Training program. George graduated from The University of Georgia Southeastern Regional Credit Union Management School and is a charter Certified Credit Union Executive.

Since being elected to the Board in 2006 he has served on the Salary and Benefits, Marketing, Education, Technology, Governmental Affairs, and Delinquent Loan committees. He is currently serving on the Budget, Salary & Benefits, Strategic Planning, Education and Governmental Affairs committees.

George serves on the Board of the Joseph Bryant Chapter of the Association for the Preservation of Virginia Antiquities (APVA). A graduate of Christopher Newport College with a B.S. Degree in Business Administration, George has also completed the Credit Union Volunteer Achievement Program by receiving the Board of Directors Award, the Roy F. Bergengren Award, the Edward A. Filene Award, the Supervisory Committee Award and the Friedrich W. Raiffeisen Award.

George and his wife, Rhonda, live in Newport News. His hobbies include golf and travel.



Lawrence Koeck

Lawrence (Larry) Koeck has been a member of BayPort Credit Union for over 30 years. He served in the United States Air Force and was stationed at Langley Air Force Base from 1975 - 1978.

Larry then began his career with Newport News Shipbuilding as a Ship Fitter. His advancement within the organization has resulted in Larry currently serving as an Apprentice School Academic Instructor for NNS.

Larry is an Apprentice School Mold Loft Graduate. He then went on to earn his BA in Technical Management from St. Leo University and his MA in Human Resources/Adult Education from George Washington University.

Larry has been a resident of Hampton for over 30 years. He has served as Vice President and President of the Board for the Mariners' Club, as well as Vice President of the Board for the Apprentice Athletic Club. Larry also coached Recreation League Soccer and Basketball for youth leagues.

Larry currently resides in Hampton with his wife, Barbara M. Koeck, a lifelong resident of Hampton Roads. Both of his children, William and wife Sara and Anna and husband Bill, reside locally allowing Larry and his wife to enjoy time with their two grandchildren, Marleigh and Marshall.



Pamela J. Rowe, PMP®
Incumbent

Incumbent, up for re-election, Pam Rowe was elected to the Credit Union Board of Directors in 1991. She is First Vice Chairman of the Board and served as Chairman of the

Rowe (con't)

Board from 1997 to 2010. Pam is the Chairman of the Budget Committee and is a member of the following Committees: Policy/ Investment/ Asset Liability Management, Executive, Salary & Benefits, Technology and Strategic Planning.

Pam has been honored as "Volunteer of the Year" by the Hampton Roads Chapter of Credit Unions. She has received the Roy F. Bergengren Premier Award, the Credit Union Services Award, and the Credit Union Leadership Award in the Volunteer Achievement Program. Pam has completed modules of the Volunteer Leadership Program receiving the Blue Diamond Award, which recognizes exceptional dedication and commitment to continuing education as a volunteer in the Credit Union movement. In addition, she has received the Credit Union Technology Award.

Pam received her MBA from Old Dominion University and a BS in Information Science from Christopher Newport College. She is certified as a Project Management Professional (PMP®) by the Project Management Institute. Pam is a member of the SHIPPAC Chairman's Circle, the Peninsula United Way Keel Club, the Propeller Club of the United States - Port of Newport News, the May Club, and the Mariner's Club. She is also an active member of Langley Baptist Church and serves on their Facilities Committee and as a Church Trustee.

Pam is currently Program Manager for the Refueling and Complex Overhaul for the USS Theodore Roosevelt (CVN 71) at Newport News Shipbuilding (NNS). She began her employment with NNS in 1976 in the Human Resources Division. Pam has held various positions of increasing responsibility in Information Technology, Internal Audit, Finance, Tenneco Business Services, New Carrier Construction, Planning & Production Control, Production Analysis, and Process Excellence.



John R. Plaster
Incumbent

Incumbent, up for re-election, John Plaster has served as a member of the Board since 1982. He is a graduate of the Newport News Shipbuilding Apprentice School and is employed

by the Newport News shipyard, where he has worked since 1963. John has been a Master Shipbuilder since 2003. Mr. Plaster earned an Associate Degree in Management from Thomas Nelson Community College. He also has completed all 24 modules in the Volunteer Achievement Program, thus receiving the Roy F. Bergengren Premier Award. John is the chairman of the Education Committee and also serves as a member of the Ethics and Bylaws, Marketing, Technology and Delinquent Loan committees. He currently works for X91, the CVN 79 construction group. John and his wife, Marian, live in Newport News and attend the Second Community Baptist Church. They have one daughter and one granddaughter.

Need Money For College?



BayPort Awards Over \$50,000 in Scholarships Each Year!

BayPort Credit Union is proud to provide outstanding scholarship opportunities for our members! We invite all qualified students to apply for 2012 College Scholarships. The Credit Union has four distinct scholarship programs.

Beard/Bennett Memorial Scholarships

High school seniors (including home schooled) that are members of BayPort and will be attending college in the fall are eligible. A total of six, 4-year scholarships worth \$6,000 each (\$1,500 each year for four years to an accredited college or university while maintaining a 3.0 GPA) will be awarded based on an essay contest.

Wiatt Memorial Scholarships

Up to three scholarships will be presented each year for a total of \$1,500 to Apprentice School graduates still employed by, or on educational leave from Newport News Shipbuilding, who wish to pursue full or part-time study at an institution of higher education toward completion of an associate, baccalaureate, or graduate degree. Candidates must be currently enrolled or planning to enroll by Fall, 2011 and are eligible to win more than once.

Tuition Booster Scholarships

Seven \$1,000 member scholarships are awarded annually to full-time working professionals who are full or part-time students enrolled in an accredited college or university. These one-time cash awards are given on a needs basis to help defray the ever-increasing costs of higher education.

Directors' Scholarships

Consisting of six awards of \$1,500 each, these one-time scholarships are awarded to full-time undergraduate or graduate members currently enrolled in an accredited college or university, trade or vocational school. Candidates must write an essay on why they need the funds.

See BayPort Scholarships under the Students tab on our website at bayportcu.org for complete qualifications, rules, entry deadlines, and details.

ATTENTION TEACHERS!

Could you use some extra money to implement your innovative financial literacy programs? BayPort offers grants of up to \$300 for teachers of grades 1- 12. Log on to www.bayportcu.org and visit our In The Community page for more information on how you can apply for a grant for the 2012 - 2013 school year!

Only 25 grants are awarded each year, so don't delay...APPLY TODAY!

SAVE MORE IN 2012!



Switch your high-rate credit cards from other institutions to a low-rate credit card with BayPort between Feb. 1 - April 30, 2012, and receive an Introductory Rate of

3.99% APR*
Until Dec., 2012

Transfer Today!

*Offer valid on qualifying transactions made from 2-1-2012 - 4-30-2012 on Retail Accounts only. Promotional rate available until December 2012. Unpaid balances will revert back to the current APR at that time. Certain restrictions apply.

Meet Our Qualified Financial Advisors!

At BayPort Financial we provide the tools and support to help members of our community and their families achieve their financial goals. We are dedicated to helping you meet your retirement planning, estate planning and investment management needs.



Mike Long

Mark McKnight

Call 757.896.8774 or 757.928.8931 to schedule your complimentary review.

BayPort FINANCIAL
A division of BayPort Credit Union

Non-deposit investment products and services are offered through CUSO Financial Services, L.P. ("CFS"), a registered broker-dealer (Member FINRA/SIPC) and SEC Registered Investment Advisor. Products offered through CFS are not NCUA/NCUSIF or otherwise federally insured, are not guarantees or obligations of the credit union, and may involve investment risk including possible loss of principal. Investment Representatives are registered through CFS. Newport News Shipbuilding Employees' Credit Union (NNSECU) has contracted with CFS to make non-deposit investment products and services available to credit union members. BayPort Credit Union is a DBA name for NNSECU.

\$1000 Prize Winner

Congratulations to member **Shawn Jarrell**. He is BayPort Credit Union's \$1,000 cash winner of our VISA® and MasterCard® Credit Card drawing for Nov. 1 - Dec. 15, 2011.

You could be our next big winner!

Be on the lookout for more cash prizes during 2012!

FREE FINANCIAL WORKSHOPS

BUILD A BASIC BUDGET

Create an effective spending plan, set realistic goals and develop a personal action plan.

Thursday, February 2, 2012
6:00 pm - 8:00 pm

BUILD A STRONG CREDIT REPORT

Come and learn about FICO Scores, Fair Credit Reporting Rights, Identity Theft Prevention and how to order, understand, correct, and improve your Credit Report.

Thursday, March 22, 2012
6:00 pm - 8:00 pm



Sylvia Watford
Financial Counselor

All seminars will be held at 9308 Warwick Blvd., Newport News (next to the Amtrak Station). For questions about class schedules or to register, call 757.928.8896 or 757.928.8850.



Check branches in February for \$4 off coupons to this year's Ringling Bros. and Barnum & Bailey Circus. Coupons are valid for the following shows:

Norfolk Scope

April 13 - 7:30 pm
April 14 - 11:30 am & 7:30 pm
April 15 - 5:30 pm

Hampton Coliseum

April 19 & 20 - 7:30 pm
April 21 - 11:30 am
April 22 - 1:30 pm & 5:30 pm

**Relay for Life
Valentine's Day Sale**

Purchase candy and balloons for your loved one to celebrate Valentine's Day and help out a great cause, the American Cancer Society.

Check our website for specific dates and participating branch locations.

www.bayportcu.org



\$15K Sweepstakes*
Jan. 5 - April 18, 2012

All members that access TurboTax Online via eBranch and start a tax return between January 5 and April 18, 2012 will be automatically entered to win \$15,000! There will also be four \$500 prize winners.

You'll receive your tax refund in as few as 8 days when you prepare and e-file your tax return with TurboTax for Online Banking. TurboTax guides you through step-by-step and even does the math for you! Calculations are guaranteed 100% accurate.

Get started today and get your refund fast. Go to our website at www.bayportcu.org, log in to eBranch and click the *My TurboTax* tab to get started. By accessing it through eBranch, you'll receive a 15% discount.

*No purchase necessary. Visit bayportcu.org for official rules.

Holiday Closing

All branches will be closed
Monday, Jan. 16, 2012
in recognition of
Martin Luther King, Jr. Day.

BayPort Locations

*Also serve as Credit Union Service Center Locations

Newport News

3711 Huntington Avenue*
5001 Huntington Avenue
8000 Marshall Avenue
433 Denbigh Blvd.
12512 Warwick Blvd.
11820 Fountain Way

Hampton

2300 Cunningham Dr.

Smithfield

1290 Smithfield Plaza
601 North Church St. (restricted)

Grafton

5028 Geo. Washington Mem. Hwy.

Gloucester

2369 Geo. Washington Mem. Hwy.*

Suffolk

1463 North Main Street*

Chesapeake

2445 Old Taylor Rd.*

Williamsburg

4171 Ironbound Rd.*

Virginia Service Center Locations

1600 Geo. Washington Mem. Hwy., Yorktown
5957 E. Va. Beach Blvd., Norfolk*
677 Battlefield Blvd., Chesapeake
5001 Nine Mile Road, Richmond

Hours: Mon. - Fri. 9 am - 7 pm
*Mon. - Fri. 9 am - 6 pm
Sat. 9 am - 5 pm



Use any Service Center location where you see this symbol.

Board of Directors

Suzanne M. Beckstoffer, Chairman
Pamela J. Rowe, PMP®, First Vice Chairman
Donald E. King, Second Vice Chairman
Mary A. Campbell, Secretary/Treasurer
Donald I. Steppe, CCUE®, Assistant Secretary
Burton P. Hill
J. Paul Kirkland
John R. Plaster
Robert L. Sterling
Theodore L. Stewart, Sr.
George C. Wiatt, Jr.
Paul F. Willis, Jr.
Thomasina R. Wright

Board Emeritus

Huyke B. Urrutia, Director Emeritus



This credit union is federally insured by the National Credit Union Association.



Website

www.bayportcu.org

Phone Numbers

All Branches & General Information 928-8850
Toll-Free Number 1-800-928-8801
Balances/Rates (Audio Response) 244-STAR
Mortgages 896-8769

PRSR STD
US Postage
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Norfolk, VA
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